



**Press Release
June 3, 2011**

**Net asset value as of May 31, 2011:
USD 6.66 (SEK 41.05) per share**

Net asset value per share: USD: 6.66, SEK: 41.05

Change in net asset value (USD/share) May 2011: -5.05%

RTS index development, May 2011: -6.83%

Three largest holdings, May 31, 2011 (Share of Portfolio):

1. TNK-BP Holding 20.8%
2. Black Earth Farming 20.3%
3. RusForest 8.4%

Vostok Nafta's estimated net asset value as of May 31, 2011 amounted to approximately USD 672.11mln (SEK 4,145.25mln according to USD/SEK 6.1675). Net cash as of May 31 amounted to USD 20.50mln. The number of outstanding shares as of May 31, 2011 was 100,990,975. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at May 31, 2011.

This report has not been subject to review by the company's auditors.

Per Brilioth
Managing Director

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