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**Press Release
August 3, 2010**

**Net asset value as of July 30, 2010:
USD 5.01 (SEK 36.13) per share**

Net asset value per share: USD: 5.01, SEK: 36.13

Change in net asset value (USD/share) July 2010: 3.62%

RTS index development, July 2010: 10.48%

Three largest holdings, July 30, 2010 (Share of Portfolio):

1. Black Earth Farming 19.8%
2. TNK-BP Holding 17.6%
3. Kuzbassrazrezugol 9.6%

Vostok Nafta's estimated net asset value as of July 30, 2010 amounted to approximately USD 505.96mIn (SEK 3,648.86mIn according to USD/SEK 7.2117). Net cash as of July 30 amounted to USD 6.19mIn. The number of outstanding shares as of July 30, 2010 was 100,990,975. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at July 30, 2010.

This report has not been subject to review by the company's auditors.

Per Brilioth
Managing Director

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