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**Press Release  
June 2, 2010**

**Net asset value as of May 31, 2010:  
USD 4.93 (SEK 38.55) per share**

**Net asset value per share: USD: 4.93, SEK: 38.55**

**Change in net asset value (USD/share) May 2010: -13.89%**

**RTS index development, May 2010: -11.97%**

**Three largest holdings, May 31, 2010 (Share of Portfolio):**

1. TNK-BP Holding 17.3%
2. Black Earth Farming 17.2%
3. Kuzbassrazrezugol 11.2%

Vostok Nafta's estimated net asset value as of May 31, 2010 amounted to approximately USD 497.98mIn (SEK 3,893.01mIn according to USD/SEK 7.8176). Net cash as of May 31 amounted to USD 3.03mIn. The number of outstanding shares as of May 31, 2010 was 100,990,975. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at May 31, 2010.

This report has not been subject to review by the company's auditors.

Per Brilioth  
Managing Director

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