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Press Release May 17, 2010

Vostok Nafta to release First Quarter Report Wednesday May 19, 2010

**Telephone Conference to be held on Wednesday May 19, 2010 at
17:00 Central European Time (CET)**

Vostok Nafta Investment Ltd. ("Vostok Nafta" or the "Company")
announces that the report for the first quarter 2010 will be published on
May 19, 2010.

The Company will hold a telephone conference with an interactive
presentation at 17:00 CET (11:00 a.m. EST) Wednesday May 19, where
Per Brilioth, Managing Director of Vostok Nafta will be available to
comment on the report and the latest developments.

Please call in 5 minutes before the conference starts and stay on the line
(an operator will be available to assist you).

Call-in number for the conference call (Europe): **+46 (0)8 5352 6440**

Call-in number for the conference call (North America): **+1 212 444 0481**

*Confirmation Code for the Conference: **1879224***

To take part of the interactive presentation, please log on to:
[http://www.livemeeting.com/cc/premconfeurope/join?id=1879224&role=att
end&pw=pw3615](http://www.livemeeting.com/cc/premconfeurope/join?id=1879224&role=attend&pw=pw3615)

Or visit the website www.eurovisioncast.com and login using the following:

Meeting ID: **1879224**

Meeting Password: **pw3615**

A replay of the telephone conference will be available approximately one
hour after the completion of the conference and until May 26, 2010.

Replay number in Europe is: +46 (0)8 5051 3897 and in North America:
+1 347 366 9565. To access the recording, please enter access
code: **1879224#**

For further information please contact:
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