

Press Release May 4, 2010

Net asset value as of April 30, 2010: USD 5.73 (SEK 41.51) per share

Net asset value per share: USD: 5.73, SEK: 41.51

Change in net asset value (USD/share) April 2010: 1.94%

RTS index development, April 2010: 0.02%

Three largest holdings, April 30, 2010 (Share of Portfolio):

- 1. Black Earth Farming 19.2%
- 2. Kuzbassrazrezugol 11.9%
- 3. TNK-BP Holding pref 9.3%

Vostok Nafta's estimated net asset value as of April 30, 2010 amounted to approximately USD 578.33mln (SEK 4,192.51mln according to USD/SEK 7.2493). Net cash as of April 30 amounted to USD 11.40mln. The number of outstanding shares as of April 30, 2010 was 100,990,975. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at April 30, 2010.

This report has not been subject to review by the company's auditors.

Per Brilioth Managing Director

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