



Press Release June 22, 2009

VOSTOK NAFTA ISSUES CALL OPTIONS TO A GROUP OF EMPLOYEES

At a board meeting on June 18, 2009 it was decided to issue 290,000 options under the company's incentive Program to a group of employees.

The call options may be exercised not earlier than two years and not later than three years from the time of the granting.

The strike price is set as the average of the last price of the 10 trading days prior to the decision plus 20%, which for the options above results in a strike price of SEK 35.17.

For employees resident outside of Sweden the following conditions shall apply:

No premium shall be paid for the options and the options may only be exercised if the option holder at the time of exercise is still employed within the group.

For employees resident in Sweden the following conditions shall apply:

The options are offered at a purchase price corresponding to the market value of the options at the time of the offer. The options are fully transferable and will thereby be considered as securities.

For further information, please contact:

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