



Press Release June 10, 2009

Notice of Extraordinary General Meeting in Vostok Nafta Investment Ltd

Notice is hereby given to the holders of depository receipts in respect of shares in Vostok Nafta Investment Ltd (the "Company") that an Extraordinary General Meeting of shareholders shall be held on Thursday, 25 June 2009 at 13.00 CET at the offices of Linklaters Advokatbyrå on Regeringsgatan 67 in Stockholm, Sweden.

Notice to attend etc.

Holders of depository receipts wishing to attend the Extraordinary General Meeting shall:

- (1) be listed in the register of holders of depository receipts kept by Euroclear Sweden AB (formerly VPC AB) on Friday, 19 June 2009; and
- (2) notify the Company of the intention to attend the General Meeting not later than Monday 22 June 2009 at 1:00 pm by mail at the address Extraordinary General Meeting, Vostok Nafta, Hovslagargatan 5, SE-111 48 Stockholm, Sweden, by telephone +46 8 753 46 75, by fax +46 8 545 015 54 or by e-mail to egm2009@vostoknafta.com. The holder of depository receipts shall state his name, personal or company identification number, address as well as telephone number. If a holder of depository receipts intends to be represented by proxy, the name of the proxy holder shall be stated.

Holders of depository receipts which hold their receipts through nominees (Sw. *förvaltare*) must request a **temporary registration of the voting rights** in order to be able to participate at the General Meeting. Holders of depository receipts that want to obtain such registration must contact the nominee regarding this well in advance of Friday, 19 June 2009.

Voting forms (Sw. *röstkort*) will be distributed to the holders that have complied with the above requirements and the **voting form** must be brought to the Extraordinary General Meeting.



Proposed agenda

1. Election of Chairman for the Meeting.
2. Preparation and approval of voting list.
3. Approval of the agenda.
4. Election of one or two persons to check and sign the minutes.
5. Resolution that the Meeting has been duly convened.
6. Presentation by the Managing Director.
7. Resolution to increase the authorised share capital of the Company from \$100,000,000 to \$110,000,000.
8. Resolution on the directed issue of up to a maximum of 9,204,179 Common Shares of the Company, representing approximately ten percent of the total number of shares, payable by in-kind contribution of publicly traded shares in companies whose main business activities are conducted in Russia and the C.I.S., as per the proposal of the Board of Directors.
9. Closing of the Meeting.

Chairman for the Meeting (item 1)

The Board of Directors proposes that Per Nyberg is elected as Chairman for the Meeting.

Directed Share Issue (Item 8)

The complete proposal of the Board of Directors is available on the company's website www.vostoknafta.com as from 11 June 2009.

Stockholm in June 2009

E. ÖHMAN J:OR FONDKOMMISSION AB

BOARD OF DIRECTORS OF
VOSTOK NAFTA INVESTMENT LTD