

## **Press Release**

Stockholm, 5 May 2011

### **RusForest AB (publ) publishes its 2010 Annual Report**

RusForest AB's ("RusForest" or the "Company") 2010 Annual Report is as of today available for download from the Company's website: [www.rusforest.com](http://www.rusforest.com).

A printed version can be ordered by telephone +46 8 771 85 00; by fax +46 8 545 015 54; or by e-mail: [moconnor@rusforest.com](mailto:moconnor@rusforest.com).

The annual general meeting of shareholders will be held at 10 a.m. on Thursday, May 26, 2011 at 7A Konferens on Strandvägen 7A, Stockholm, Sweden.

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#### **About RusForest AB (publ)**

RusForest is forestry and sawmilling company operating in Eastern Siberia and the Arkhangelsk region of Russia. The Company controls long term forest leases with an annual allowable cut of approximately 2.8 million m<sup>3</sup>, and utilizes these resources to produce a wide range of sawnwood products. Eastern Siberia is renowned for its Pine and Larch of exceptional quality, while the Arkhangelsk Region in northwest Russia has high quality spruce and pine forests similar to those found in northern Sweden.

RusForest's goal is to develop into a leading independent integrated forestry and sawmilling company in Russia, with an annual harvest of 2.7–2.9 million m<sup>3</sup> and an annual sawnwood production of 800,000–850,000 m<sup>3</sup> during the coming four to five years.