



BILIA ACQUIRES WORKSHOP IN LERUM

An agreement has been reached with OD Bilteknik AB to acquire the company's business and take possession at the end of 2011.

The business is located in Lerum, just north of Gothenburg. The seller has, together with Bilia, decided to build a new facility in Lerum. Bilia will take possession of the business when the new facility has been completed. Bilia will be a tenant in the new facility.

The number of employees is 11 and turnover for 2012 is estimated to amount to about SEK 16 M.

The purchase consideration, operating assets less operating liabilities, amounts to about SEK 7 M.

In a comment on the acquisition, Bilia's Managing Director Jan Pettersson says: "The business is well run and has satisfied customers. We will be able to offer our customers access to a top-class workshop in Lerum, which will strengthen Bilia's position and service offering in Gothenburg and environs."

Gothenburg, 17 March 2011

Bilia AB (publ)

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