

Press Release 2012-02-16

Tele2 Russia added 42,000 new customers in January

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced that its Russian operations added 42,000 new customers in January 2012. Tele2 Russia has 20.7 million customers in total.

The customer intake in January is in line with Tele2 Russia's financial guidance for 2012 to reach a subscriber base of 21.5-22 million.

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE

BEST DEAL. We have 34 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2011, we had net sales of SEK 41 billion and reported an operating profit (EBITDA) of SEK 10.9 billion.