

Company release

Media story concerning a demerger of FIH Erhvervsbank

Today, a story about a demerger of FIH Erhvervsbank A/S (FIH) is published in the medias.

It is correct that negotiations are ongoing on a possible demerger of companies in the FIH Group. This would lead to a demerger of property-related lending for about DKK15 billion into a new company that is intended sold to Finansielt Stabilitet A/S (The Financial Stability Company). It is the intention that FIH and/or FIH Holding A/S guarantees any losses in the newly formed company, and The Financial Stability Company provides financing for the daughter company for the coming years.

A completion of the transaction contributes to addressing the refinancing task, FIH is facing in the years to come as the government-guaranteed bond issues of FIH expire

The transaction will, in case it becomes effective, be on a voluntary basis and upon FIH's own desire.

For the time being we cannot comment any further on this.

Bjarne Graven Larsen
Managing director and co-CEO

Henrik Sjøgreen
Managing director and co-CEO

Copenhagen, 23 February 2012 at 08:15 a.m.