

JOINT STOCK COMPANY

„GROBINA”

Reg. No. 40003017297

Regular shareholders meeting, convened on 12th of March, year 2012

1. Managements report about the results of year 2011.

DECISION No.1

Confirm the JSC “Grobina” Boards Report (management report) and Auditor’s conclusion about the results of year 2011.

2. Supervisory Boards report about the company’s performance and activities on year 2011.

DECISION No.2

Take notice of JSC “Grobina” Supervisory Boards report.

3. The confirmation of the Annual report of year 2011 and the profit distribution..

DECISION No.3

1. Confirm JSC “Grobina” Annual report of year 2011.
2. Do not distribute the profit of year 2011, but to shift it for the production development and modernization of JSC “Grobina”

4. Approval of the Auditor for year 2012

DECISION No.4

1. Elect Ltd. “Audit Advice”, Reg. No. 40003858822, LZRA license No. 134 (auditor in charge Marija Jansone, certificate No. 25) as the auditor for year 2012.
2. Determine the remuneration to the auditor based on the capacity of the work and the regulations of the contract signed between JSC „Grobina” and the auditor.

5. JSC „Grobina” budget discussion and confirmation for year 2012.

DECISION No.5

Confirm the budget for Year 2012, determining the total incomeLVL and total expenditureLVL

Confirm the adjusted profit/ loss for year 2012, forecasted by the Board of JSC „Grobina”LVL

6. Remuneration to the Supervisory Board of JSC „Grobina” for year 2012

DECISION No.6

Determine the remuneration to JSC “Grobiņa „council members 400.00 LVL once in a month before tax.

Determine that the costs of council members, which are directly related to the obligations managed as a member of the council, are compensated in following order: travel expenses – 0, 15 LVL per km, mail and communication expenses – after the fact.

7. Approval of changes in the statutes of JSC “Grobina”, by stating that the Council of the company consists from six council members, chairman and two deputy chairman’s of the council are elected from among the council members, and also stating that the Board of the company consists from four board members with the rights to represent the company separately.

DECISION No.7

1. To change the statutes of JSC “Grobina”, by stating that the Council of the company consists from six council members, chairman of the council and two deputy chairman’s of the council are elected from among the council members and also stating that the Board of the company consists from four board members with the rights to represent the company separately, in result, to change point 5.1. and point 6.1. in the statutes of JSC “Grobina” by expressing them in following new edition:

„5.1. The company’s Council consists from six council members. Chairman and two deputy chairmans are elected from among the council members.

6.1. The company’s Board consists from four board members. „

2. Approve the statutes of JSC „Grobina” in the new edition.
3. Authorize the board of JSC „Grobina” to take all the necessary steps to implement this decision.

8. Remove from the Supervisory Board members Gunārs Laugalis and Linda Elsberģe and elect as a Supervisory Board members Aiārs Andrupis, Arnis Dzerkaļš and Artūrs Štrauss.

DECISION No.8

1. Remove from the Supervisory Board members Gunārs Laugalis and Linda Elsberģe.
2. At the moment shareholder Ltd. “Finsol” has nominated 3 candidates for the Supervisory Boards positions: Ainārs Andrupis, Arnis Dzerkaļš and Artūrs Štrauss. The election and approval will occur during the shareholders meeting.

9. About JSC „Grobina” controller positions establishment and determination of the rights and responsibilities of the controller of JSC „Grobina”.”

DECISION No.9

1. Establish the controller’s position.
2. Confirm the rights and responsibilities of the controller of JS “Grobina”.

10. Determine the remuneration to the controller of JSC "Grobina".
DECISION No.10

Determine the remuneration to the controller of JSC "Grobina" once in the quarter. The amount of remuneration will be decided during the shareholders meeting.

11. Election of the controller of JSC "Grobina".

DECISION No. 11

As there are no nominations at the time, the controller of JSC "Grobina" will be elected and approved during the shareholders meeting.