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Business Reg. No.: DK17616617

## **Completion of capital increase of 6,479,999 new shares in Jyske Bank through a private placement at market price**

1 March 2012

The private placement of 6,479,999 new shares (the "Offering") with a nominal value of DKK 10 each in Jyske Bank A/S ("Jyske Bank") has been successfully completed via an accelerated bookbuilding process.

Reference is made to company announcement no. 05 of 29 February 2012.

The offer price is DKK 180 for each share with a nominal value of DKK 10, resulting in gross proceeds for Jyske Bank of DKK 1,166 million.

The Offering was made to institutional investors in Denmark, internationally and in the United States under Rule 144A of the U.S. Securities Act. Shares were allocated on an individual basis.

The new shares to be issued in connection with the Offering represent approximately 9.99% of Jyske Bank's registered share capital before the capital increase and will represent approximately 9.09% of Jyske Bank's

registered share capital upon completion of the capital increase.

Following the capital increase, Jyske Bank will have a nominal share capital of DKK 712,799,990 divided into 71,279,999 shares with a nominal value of DKK 10 each.

**Expected timetable for the capital increase**

Expected date of admission to trading and official listing of new shares in the temporary ISIN code	2 March 2012
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Expected date of payment against delivery	6 March 2012
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Expected date of registration of the capital increase with the Danish Business Authority	6 March 2012
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Expected date of admission to trading of new shares in the existing ISIN code	7 March 2012
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The new shares will be issued using a temporary ISIN code: DK0060421634. NASDAQ OMX Copenhagen A/S has confirmed that the temporary ISIN code will be admitted to trading and official listing.

NASDAQ OMX Copenhagen A/S has furthermore confirmed that by merger of the temporary ISIN code and the existing ISIN code, DK0010307958, the new shares will be admitted to trading and official listing in the existing ISIN code following registration of the share capital increase with the Danish Business Authority.

**Joint Global Coordinators and Joint Bookrunners**

Handelsbanken Capital Markets (business unit of Svenska Handelsbanken AB (Publ.)) and J.P. Morgan Securities Ltd. acted as Joint Global Coordinators and Joint Bookrunners in the Offering.

**Other information**

Jyske Bank's company registration (CVR) no. is 17616617.

Jyske Bank's financial year runs from 1 January to 31 December.

Yours sincerely

Jyske Bank A/S

Sven Buhrkall  
Chairman

Anders Dam  
Managing Director and CEO

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