

Press Release

2 March, 2012

Change of the distribution of shares in Swedbank due to conversion of preference shares to ordinary shares

The allocation of shares in Swedbank AB ("Swedbank") has changed due to owners of preference shares having requested during the month of February, 2012 conversion of an aggregate of 1,595,660 preference shares into ordinary shares pursuant to the conversion clause set forth in Swedbank's articles of association.

After the conversion, the number of ordinary shares in Swedbank amounts to 966,785,777, the number of preference shares amounts to 192,804,400 and the number of C-shares amounts to 1,500,000. The total number of shares is unchanged and amounts to 1,161,090,177. The conversion has been filed for registration with the Swedish Companies Registration Office and is expected to be finalized by registration with Euroclear Sweden AB around March 6, 2012.

Owners of preference shares are during August 2012 and, for the last time, during February 2013 entitled to request that such shareholder's entire holding of preference shares are converted into ordinary shares. All preference shares will be subject to mandatory conversion into ordinary shares during 2013.

As of March 1, 2012 Swedbank held repurchased shares amounting to in total 57,168,814 ordinary shares, 3,415,641 preference shares and 1,500,000 C-shares. As stated in the proposed agenda for the Annual General Meeting 2013 the Board of Directors proposes that 24,168,814 repurchased ordinary shares and all repurchased preference shares and C-shares are cancelled.

Further information, please contact:

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