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REPURCHASE OF SHARES IN CARDO - FLAGGING

Cardo AB (publ) has repurchased shares for SEK 235,993,175.

From August 14 to December 2 2008, executive management of Cardo AB has repurchased 1,500,000 shares in the Company for a total of SEK 235,993,175, signifying an average price of SEK 157.33.

The repurchases have been made under the authorization of the general meeting of shareholders and a resolution of the board of directors of June 18 2008 to acquire so many own shares that the Company's holding at no time exceeds 10 percent of all shares in the Company.

The total number of shares in Cardo amounts to 30,000,000. Cardo's present holding of its own shares amounts to 3,000,000 shares, which is therewith equivalent to 10 percent of all shares and votes in the Company. The shares have been repurchased for a total of SEK 458,746,025, signifying an average price of SEK 152.92. The authorization of the general meeting of shareholders regarding repurchase of own shares has been therewith fully utilized.

Malmö, Sweden, December 3 2008
Cardo AB (publ)

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Cardo is an international group with leading brands, offering solutions with quality products, a high level of service and great applications know-how to industrial customers. Operations are pursued in the Group's divisions: Door & Logistics Solutions, Wastewater Technology Solutions, Pulp & Paper Solutions and Residential Garage Doors, which all enjoy strong positions in their respective markets. The Group has approximately 6,000 employees in more than 30 countries and sales of approximately SEK 9.5 billion. Corporate headquarters are located in Malmö, Sweden.