

Press release

Åseda, March 5, 2012

## ProfilGruppen has appointed Anders Frisinger as President and CEO

ProfilGruppen AB has appointed Anders Frisinger as new President and CEO as of June 1, 2012.

Since 2010, Anders Frisinger is the CEO of Raufoss Technology AS, a company in the Neuman Aluminium Group. Anders has long-standing experience as managing director of suppliers to the transportation industry, such as Hydro Automotive Structures, Raufoss AS and Raufoss Metall AS, but has also been CEO of the solar energy company ScanWafer AS. Anders Frisinger has earlier also been active in Saab-Scania and Volvo Wheel Loaders.

The Chairman of ProfilGruppen, Eva Färnstrand, declares the Board's satisfaction with the choice of Anders Frisinger: *“With his solid industry knowledge, his experience from both automotive and heavy commercial vehicles and his clear business orientation, Anders will provide a very valuable contribution in the implementation of ProfilGruppen's strategy and the development of interesting offers for our customers”.*

*“Since long I know ProfilGruppen as a very qualified supplier of profiles and components. It will be an inspiring challenge for me, together with the other employees of the company, to continue the development of ProfilGruppen's profitability and market position”* says Anders Frisinger.

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Contact for information:

Eva Färnstrand, Chairman of the Board, mobile: +46 (0)70 603 18 00  
e-mail: [eva.farnstrand@profilgruppen.se](mailto:eva.farnstrand@profilgruppen.se)

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ProfilGruppen is a supplier of complex customised aluminium extrusions and components.

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