

OUTOKUMPU – SOLIDIUM’S PROPOSALS TO THE 2012 ANNUAL GENERAL MEETING

Solidium Oy proposes to the Annual General Meeting of Outokumpu Oyj to be held on 14 March 2012 to resolve on the following:

1) Election of members of the Board of Directors (agenda item 11)

In addition to the proposal of the Nomination Board dated 31 January 2012, Solidium Oy proposes that the Board of Directors would consist of eight members (Nomination Board proposal: seven members); and Mr. Guido Kerkhoff would be elected as a Board member (see attached person profile).

Furthermore, Solidium Oy proposes that these resolutions would take effect only on the day following the completion of the transaction to combine Outokumpu Oyj and Inoxum announced by Outokumpu on 31 January 2012.

2) Establishment of the Shareholders’ Nomination Board (agenda item 16)

In addition to what has been proposed by the Board of Directors with respect to the establishment of the Shareholders’ Nomination Board, Solidium Oy proposes that, should the Inoxum transaction not have been completed so that ThyssenKrupp AG, on 1 October 2012, will be registered as a shareholder in the shareholders’ register of Outokumpu Oyj held by Euroclear Finland Ltd, the composition of the Shareholders’ Nomination Board, to be appointed in preparation of the Annual General Meeting to be held in 2013, would in addition to the members nominated as set out in the proposal by the Board of Directors, include one expert member nominated by ThyssenKrupp AG.

Furthermore, Solidium Oy proposes that this resolution would take effect only on the day following the completion of the Inoxum transaction.

Attachments: Solidium’s proposals
 Guido Kerkhoff’s person profile

OUTOKUMPU OYJ

Outokumpu is a global leader in stainless steel with the vision to be the undisputed number one. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu employs some 8 000 people in more than 30 countries. The Group’s head office is located in Espoo, Finland. Outokumpu is listed on the NASDAQ OMX Helsinki. www.outokumpu.com