

SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

March 9, 2012

On January 20, 2012, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 1,000 million in the period from January 20, 2012, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	951,342		154,786,414
March 2, 2012	36,533	162.43	5,934,095
March 5, 2012	11,027	159.57	1,759,577
March 6, 2012	22,000	157.63	3,467,847
March 7, 2012	25,000	157.35	3,933,733
March 8, 2012	25,000	157.73	3,943,236
Accumulated under the program	1,070,902		173,824,902

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 10,175 B shares in the period from March 2, to March 8, 2012. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 9,174,592 treasury shares, corresponding to 2.8% of the share capital. The total amount of shares in the company is 325,000,000 including treasury shares.

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