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**Press Release  
March 12, 2012**

**Vostok Nafta depository receipt buy-back**

Vostok Nafta Investment Ltd. ("Vostok Nafta" or "The Company") has repurchased an additional 1,462,000 Swedish Depository Receipts (SDRs) during the period 5 March - 9 March 2012 at an average price of SEK 29.86. This represents 1.45% of the total number of outstanding SDRs of Vostok Nafta, before the buy-backs. The repurchased SDRs will now be cancelled. After the cancellation of these and previously repurchased SDRs, the total number of outstanding SDRs of Vostok Nafta will be 95,581,157.

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