

NOTICE OF THE ANNUAL GENERAL MEETING OF IXONOS PLC

The shareholders of Ixonos Plc are invited to the Annual General Meeting of the company. The meeting will be held on Wednesday, 4 April 2012, from 15.30, in the Union Square auditorium at Event Arena Bank, Unioninkatu 22, Helsinki (enter through the Havis Business Centre). The reception of participants will begin at 14.30, as will the coffee service preceding the meeting.

A. MATTERS TO BE DECIDED AT THE ANNUAL GENERAL MEETING

The following items are on the agenda for the meeting:

1. **Opening of the meeting**
2. **Calling the meeting to order**
3. **Election of persons to scrutinise the minutes and to count votes**
4. **Recording the legality of the meeting**
5. **Recording of attendance; adoption of the list of votes**

Presentation of the 2011 financial statements, including the consolidated financial statements, the report of the Board of Directors and the auditor's report as well as of the review of the President and CEO.

6. **Adoption of the financial statements**
7. **Use of the profit shown on the balance sheet; distribution of dividend**

The Board of Directors proposes that the distributable assets be left in shareholders' equity and that no dividend for the financial period 2011 be paid to shareholders.

8. **Discharge of the members of the Board of Directors and the President and CEO from liability**
9. **Determining the fees to be paid to the members of the Board of Directors**

The Nomination Committee of the Board of Directors proposes that the fees to be paid to the members of the Board of Directors be kept unchanged as follows:

- Chairman of the Board of Directors: EUR 40,000 per year and EUR 500 per meeting
- Vice Chairman of the Board: EUR 30,000 per year and EUR 250 per meeting
- Other members of the Board: EUR 20,000 per year and EUR 250 per meeting
- For the meetings of the committees of the Board of Directors: EUR 500 per meeting to the chairman and EUR 250 per meeting to members

Travel expenses would be paid according to the travel rules of the company.

10. **Determining the number of members of the Board of Directors**

The Nomination Committee proposes that six ordinary members be elected to the Board.

11. **Appointment of the members of the Board of Directors**

The Nomination Committee proposes that the company's present Board of Directors continue, i.e. that Board members Paul Ehrnrooth, Pertti Ervi, Matti Järvinen, Kirsi-Marja Kuivalainen, Matti Heikkonen and Samu Konttinen be re-elected.

Detailed information on the nominees is available on the company's website at <http://investor.ixonos.com>.

Shareholders representing approximately 30 per cent of the company's shares and votes have expressed their support for the Nomination Committee's proposal.

12. Determining the fee to be paid to the auditor

The Board of Directors proposes that the fee of the auditor to be appointed be paid according to a reasonable invoice.

13. Appointment of an auditor

The Audit Committee of the Board of Directors proposes that Authorised Public Accountant firm PricewaterhouseCoopers Oy be reappointed as the company's auditor. The principal auditor designated by the audit firm would be Markku Katajisto, Authorised Public Accountant.

14. Authorising the Board of Directors to decide on share issues, on granting special rights entitling to shares and on transferring treasury shares

The Board of Directors proposes that the Annual General Meeting authorise the Board to decide on a rights issue and on issuing stock options and other special rights entitling to shares pursuant to chapter 10, section 1 of the Limited Liability Companies Act (624/2006) as well as on transferring treasury shares in one or more lots under the following terms:

The number of shares to be issued or transferred under the authorisation may not exceed 1,500,000, which is equivalent to approximately 10 per cent of all company shares at the time of convening the Annual General Meeting.

Within the limits of the authorisation, the Board of Directors may decide on all terms of the rights issue, of the issue of special rights entitling to shares and of the treasury share transfers.

The Board of Directors is entitled to decide on crediting the subscription price to the share capital or, entirely or partly, to the invested non-restricted equity fund.

Shares as well as special rights entitling to shares may also be issued, and treasury shares may be transferred, in a way that deviates from the pre-emptive rights of shareholders, if a weighty financial reason for this exists as laid out in the Limited Liability Companies Act. In such a case, the authorisation may be used to finance corporate acquisitions or other investments related to the company's operations as well as to maintain and improve the Group's solvency.

The authorisation is proposed to be effective until the Annual General Meeting 2013.

The decision requires a qualified majority of at least two thirds of the votes cast and shares represented at the meeting.

15. Authorising the Board of Directors to acquire own shares

The Board of Directors proposes that the Annual General Meeting authorise the Board to decide on acquiring, or accepting as pledge, a maximum of 1,500,000 own shares, using the company's non-restricted equity. This amount of shares is equivalent to approximately 10 per cent of all company shares at the time of convening the meeting. The acquisition may take place in one or more lots. The acquisition price will not exceed the highest market price in public trading at the time of the acquisition. In executing the acquisition of own shares, the company may enter into derivative, share lending and other contracts customary on the capital market, within the limits set by law and regulations. The authorisation entitles the Board to decide on a directed acquisition, i.e. on acquiring own shares in a proportion other than that of the shares held by the shareholders.

The shares may be acquired to execute corporate acquisitions or other business arrangements related to the company's operations, to improve its capital structure, to otherwise transfer the shares or to cancel them.

The authorisation is proposed to include the right for the Board of Directors to decide on all other matters related to the acquisition of shares. The authorisation is proposed to be effective until the Annual General Meeting 2013.

The decision requires a qualified majority of at least two thirds of the votes cast and shares represented at the meeting.

16. Closing of the meeting

B. MEETING DOCUMENTS

The following documents will be made available to the shareholders on Ixonos Plc's website at <http://investor.ixonos.com>, not later than 21 days prior to the Annual General Meeting: the aforementioned Board and committee proposals that are on the agenda for the meeting; the company's financial statements; the report of the Board of Directors; the auditor's report and this notice. The same documents will also be available at the Annual General Meeting. In addition, copies of those documents will be mailed to shareholders who request them. No separate notice of the meeting will be sent to shareholders.

C. INSTRUCTIONS FOR PARTICIPANTS

1. Right to attend; registration

Shareholders who are registered on the company's shareholder list, maintained by Euroclear Finland Ltd, on Friday, 23 March 2012, have the right to attend the meeting. Shareholders whose shares are entered on their personal book-entry account in Finland are registered on the company's shareholder list.

Shareholders who wish to participate in the meeting must give advance notice of their participation. Such notice must arrive at the company no later than Friday, 3 March 2012 at 16.00. Advance notice of participation can be given:

- (a) using the form on the company's website at <http://investor.ixonos.com>;
- (b) by email to yhtiokokous@ixonos.com;
- (c) by fax to +358 206 050 223;
- (d) by postal mail to Ixonos Plc, Annual General Meeting, Hitsaajankatu 24, 00810 Helsinki, Finland;
- (e) by telephone, between 9.00 and 16.00 Finnish time, to Aila Mettälä at +358 40 531 0678 or +358 424 2231.

When giving advance notice of participation, please state the shareholder's name, personal identity code, address and telephone number as well as the name of any assistant and the name and personal identity code of any proxy representative. Personal data provided to Ixonos Plc by its shareholders is used only in connection with the Annual General Meeting and with processing the necessary registrations related to the meeting.

2. Assistants and proxy representatives

Shareholders may participate in the meeting, and exercise their rights at the meeting, by way of proxy representation. The representative shall produce a dated proxy document or otherwise provide reliable evidence of his or her right to represent the shareholder. If several proxies represent the same shareholder based on shares held on different book-entry accounts, the shares on which each proxy's representation is based must be stated when giving advance notice of participation. Please send any proxy documents as an email attachment (such as in PDF), by fax or by postal mail, using the above-mentioned addresses for advance notice, before the deadline for advance notices of participation.

3. Holders of nominee-registered shares

Holders of nominee-registered shares should in good time request from their custodians the necessary instructions on entry in the shareholder register as well as on proxy documents and on advance notice of participation in the Annual General Meeting. If the holder of a nominee-registered share wishes to attend the meeting, the account operator of the custodian shall notify the shareholder for a temporary entry into the shareholder register no later than Friday, 30 March 2012 at 10.00.

4. Other information

Pursuant to chapter 5, section 25 of the Limited Liability Companies Act, shareholders who are present at the Annual General Meeting are entitled to request information on matters dealt with by the meeting.

On the day of convening the meeting, Ixonos Plc has 15,102,484 shares and votes.

IXONOS PLC
Board of Directors

For more information, please contact:

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