

BE Group AB transfers own shares

Based on the authorisation from the Annual General Meeting 2011, the Board of Directors for BE Group AB (publ) has resolved to transfer own shares on NASDAQ OMX Stockholm.

In order to hedge certain social security payments related to the share savings schemes resolved by the Annual General Meeting ("AGM") 2009 and 2010, the AGM held on April 28, 2011 authorised the Board of Directors to resolve, on one or several occasions prior to the AGM 2012, on the transfer of the requisite number of own shares to hedge the social security payments related to said share savings schemes, however not exceeding 50,000 shares in BE Group.

On the basis of the AGM's authorisation, the Board of Directors has resolved to transfer 5,910 own shares on NASDAQ OMX Stockholm for the hedging of social security payments related to the share savings scheme which was resolved by the AGM 2009. The transfer will be made within the spread, i.e. the interval between the highest purchase price and the lowest sales price. The total number of shares in BE Group AB amounts to 50,000,000 and the company owns at the time of this press release 596,637 own shares, intended for ongoing share savings schemes.

For information related to the implementation of the transfer of own shares, please see www.nasdaqomxnordic.com.

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The information in this report is such that BE Group AB (publ) is required to disclose pursuant to the Swedish Securities Exchange and Clearing Operations Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on March 16, 2012 at 09.00 a.m.

BE Group, listed on the NASDAQ OMX Stockholm exchange, is a trading and service company in steel and other metals. BE Group provides various forms of service for steel, stainless steel and aluminium applications to customers primarily in the construction and engineering sectors. In 2011, the Group reported sales of SEK 5.9 Bn. BE Group has slightly more than 900 employees in ten countries, with Sweden and Finland as its largest markets. The head office is located in Malmö, Sweden. Read more about BE Group at www.begroup.com