

Mekonomen

Mekonomen AB
Box 6077
141 06 Kungens Kurva

Besöksadress
Smista Allé 11, Segeltorp
Växel +46 8 464 00 00
www.mekonomen.se

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The Norwegian Competition Authority has issued a statement of objections regarding Mekonomen's acquisition of Meca

The Norwegian Competition Authority has issued a statement of objections regarding Mekonomen's acquisition of the automotive spare-parts chain, Meca. A final decision is expected at latest June 11. On 12 October 2011, Mekonomen signed an agreement to acquire Meca, which is a well-known automotive spare-parts chain with a solid position in Sweden and Norway.

Mekonomen shall within 15 days respond to the Authority's objections to the acquisition. A final decision by the Norwegian Competition Authority is then expected at latest June 11.

”- We hope that the Norwegian Competition Authority's objections can be handled as soon as possible and that we thereafter can get a clearance of the transaction”, says Håkan Lundstedt, President and CEO of Mekonomen.

For further information, please contact:

Håkan Lundstedt, President and CEO of Mekonomen AB.

Tel: +46 (0) 8-464 00 00.

Gunilla Spongh, CFO of Mekonomen AB.

Tel: +46 (0) 8-464 00 00.

Mekonomen AB (publ), Corp. Reg. No. 556392-1971 Box 6077, SE-141 06 Kungens Kurva, Sweden Tel: +46 (0)8-464 00 00, Fax: +46 (0)8-464 00 66

The information in this press release is such that Mekonomen is obligated to publish in accordance with the Securities Market Act. The information was submitted for publication on 17 March 2012.

Mekonomen makes CarLife easier through a wide and easily accessible range of inexpensive and innovative solutions and products for consumers and companies. We are the leading spare-parts chain in the Nordic region with proprietary wholesale operations, more than 300 stores and more than 1,600 workshops operating under the Mekonomen brands.