

Press release, Stockholm 21th of March, 2012

Registration of the bonds issue in Russian Federation

Selena Oil & Gas Holding AB (publ) (SOGH) is pleased to announce that on 20 March 2012 Federal Financial Markets Service in Russia has approved the registration of OOO Selena-Perm bonds issue (as previously announced on 6 March 2012).

For further information, please contact:

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Selena Oil & Gas Holding AB (publ) (former Emitor Holding AB) is engaged in the production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, including Perm and Udmurtia. The company is listed on NASDAQ OMX First North Premier in Stockholm under the ticker SOGH. Mangold Fondkommission is the company's Certified Adviser and liquidity provider, telephone +46 8-503 015 50.