

Exchange Notice – New Icelandic Equity Index

NASDAQ OMX will, as of 1 January 2009, launch a new share index, OMXI6, consisting of the six most traded and liquid companies admitted to trading on NASDAQ OMX Iceland hf. (the Exchange). The purpose of the index is to reflect the Icelandic investment universe and function as a desired investment tool for fund managers and other investors. The OMXI6 will be a free float adjusted market capitalization index. The index will be calculated in ISK and EUR. In addition, a capped version and a total return version will be available.

The new indexes will include the following:

OMXI6 PI ISK (IS0000018885)
OMXI6 GI ISK (IS0000018893)
OMXI6 Cap ISK (IS0000018901)
OMXI6 PI EUR (IS0000018919)
OMXI6 GI EUR (IS0000018927)
OMXI6 Cap EUR (IS0000018935)

The index selection will be reviewed semi-annually and a new selection will take effect on 1 January and 1 July respectively. An index committee will select the index constituents and the selection will, other things equal, be based on the following methodology:

1. Companies will be ranked according to the auto match turnover during a preceding 6-month period, from 1 December to 31 May or from 1 June to 30 November respectively. The four highest ranking companies are automatically included in the index.
2. Companies which rank 5 to 6 are included if they satisfy the following spread requirements during the reference period:
 - a. The difference between the best bid and best ask prices at the end of the trading day must not exceed 1.5% on average.
 - b. Bid and ask orders must be present in the trading system at the end of at least 95% of the trading days.
3. If one, or both, of the companies ranked 5 – 6 does not satisfy the spread requirements, companies ranked 7 – 8 will be considered. If 6 of these 8 companies fail to satisfy the spread requirements, the auto match turnover will be the deciding factor in selecting the final constituents.
4. The first three days of trading, after a company has been admitted to trading, are always excluded in turnover calculations. If a company has been listed for less than 6 months and at least 6 weeks, its turnover is multiplied by the following adjustment factor, to approximate a 6 month period:

$$\frac{(\text{Number of trading days in reference period}) - 3}{(\text{Number of days listed}) - 3}$$

If a company has been listed for less than 6 weeks its turnover shall be multiplied by the same adjustment factor as a company which has been listed for exactly 6 weeks, which is the greatest possible adjustment.

5. If listed companies merge during the reference period, their combined turnover will be used in the selection.
6. If a spin-off involving a listed company occurs during the reference period, and the spun-off company is subsequently admitted to trading (within one month of the spin-off), the pre spin-off turnover is allocated to each company in proportion to their

respective free-float adjusted market value, calculated three days after the listing of the spun-off company. If the spun-off company is not listed, the pre spin-off turnover is assigned entirely to the listed company.

7. If a constituent is removed from the index because it is in the process of being delisted, or is, for other reasons, deemed unfit for the index, an additional constituent will be added. The number of constituents will thus always be equal to 6.

The index committee reserves the right to diverge from the above-mentioned selection methodology to ensure the quality of the index.