

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Notice to attend Annual General Meeting of Shareholders

The shareholders in Brinova Fastigheter AB (publ) are hereby given notice to attend the Annual General Meeting of Shareholders on Wednesday April 25, 2012 at 3.00 pm at Sundspärlan, Fältarpsvägen in Helsingborg.

Notification

Shareholders wishing to attend the Annual General Meeting (AGM) must, first, be listed in the share register kept by Euroclear Sweden AB on Thursday April 19, 2012. Secondly, on Thursday April 19, 2012, preferably no later than 2.00 pm, they must have informed Brinova of their attendance and number of assistances, if any, through Brinova's website, www.brinova.se. Notice to attend can also be given by telephone +46 8 402 92 82 or mail to Brinovas Årsstämma, c/o Euroclear Sweden AB, P.O. Box 191, 101 23 Stockholm, Sweden.

Notification ought to include the shareholder's name, address, telephone number, personal or corporate identity number, registered shareholding and number of assistances, if any. Notification and particulars of representative and assistances, if any, will be registered with Brinova to provide the basis for the voting list. Any powers of attorney must be in writing and submitted at the AGM at the latest, but preferably by sending a copy thereof before that. The validity period of any power of attorney may be no longer than five years if set out specifically. If no validity period is specified, the power of attorney is valid for no more than one year. A form for granting power of attorney may be downloaded at www.brinova.se or obtained from the head office at Sehlstedtgatan 1, in Helsingborg and will be sent to shareholders upon request.

Shareholders who have their holdings nominee-registered through a bank's trust department or a private stockbroker must temporarily register the shares in their own name to be entitled to participate in the AGM. Such temporary re-registration of ownership must be implemented no later than Thursday April 19, 2012. Accordingly, shareholders must inform their nominees or banks well in advance of that date of their wish to obtain temporary owner registration (so called "voting-rights registration").

Accounting documents and complete proposals

Accounting documents, audit reports, the Board's proposal according items 11 and 17, the Board's reasoned statement regarding dividend and the auditor's statement concerning guidelines for remuneration will be sent to shareholders upon request, and are also available at www.brinova.se as well as the head office in Helsingborg as of April 4, 2012. Other complete proposals will be available by that same date at www.brinova.se and at the head office. Copies of the documents will be sent to shareholders upon request.

Information at the AGM

Shareholders are reminded of their right to request that the board and the CEO provide information pursuant to chapter 7, section 32 of the Swedish Companies Act.

Agenda

1. Opening of the Meeting
2. Election of Chairman of the Meeting
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Election of one or more persons to confirm the minutes
6. Consideration of whether the Meeting has been duly convened
7. Report on the work carried out by the Board and its committees
8. Address by the CEO
9. Presentation of the Annual Report and Audit Report for 2011 as well as the Consolidated Annual Report and the Consolidated Audit Report for 2011.
10. Resolution on adoption on the profit and loss statement and balance sheet, as well as the consolidated profit and loss statement and the consolidated balance sheet
11. Resolution on distribution of the profits at the disposal of the Meeting
12. Resolution on discharge from liability of the Board members and CEO
13. Determination of the number of Board members
14. Determination of fees for the Board members and auditors etc.
15. Election of Board members
16. Instructions for the Nominations Committee
17. Adoption of Remuneration policy
18. Authorization for acquisition of own shares
19. Authorization for divestment of own shares
20. Authorization for issuing new shares
21. Other matters
22. Closing of the Meeting

Proposed resolutions

Item 11

The Board proposes that a dividend of SEK 4.00 per share (previously SEK 4.00 per share) is paid for 2012. The proposed record day for the dividend is April 30, 2012. If the Meeting resolves to adopt the proposal, payment of the dividend is expected to be distributed by Euroclear Sweden AB on May 4, 2012.

Position of the principal owners

Shareholders representing slightly more than 80 per cent of the total number of votes in the Company have notified the Company of their intention to vote for the following proposals at the Meeting:

Item 2

The Nominations Committee proposes that the Chairman of the Board, Bo Forsén, should be appointed Chairman at the Meeting.

Item 13

Six ordinary Board members are proposed.

Item 14

The remuneration for the Board proposed by the Nominations Committee is SEK 260,000 (previously SEK 260,000) for the Chairman and SEK 130,000 (previously SEK 130,000) for every other Board member who is not employed in the Company. The remuneration is proposed to include payment for work in the Board's committees and in associated companies, if any. The total remuneration proposed for the Board members is thus SEK 780,000 (previously SEK 780,000). It is proposed that the remuneration for the auditor should be paid according to customary norms and approved invoices.

Item 15

The Nominations Committee has proposed re-election of Bo Forsén (Chairman), Boel Flodgren, Göran Hellström and Erik Paulsson as ordinary Board members. Information on the Board members may be found at www.brinova.se. The Nominations Committee has proposed election of Gustaf Hermelin and Sara Karlsson as new ordinary Board members. Gustaf Hermelin was born in 1956 and is vastly experienced from working in the real estate business. He studied economy at Stockholm School of Economics and is currently CEO of Brinova Fastigheter AB (publ) and a member of the board of i.a. Diös Fastigheter AB (publ). Previous assignments include i.a. CEO and member of the board of Klöver AB (publ) and CEO of Strömfastigheter in Norrköping. Gustaf Hermelin holds 115,956 B-shares in Brinova Fastigheter AB (publ). Sara Karlsson was born in 1969 and holds 481,397 A-shares and 500,967 B-shares through companies in Brinova Fastigheter AB (publ). She is i.a. a member of the boards of Killebäckstorp i Båstad Aktieföretag, Wihlborgs Fastigheter AB (publ), Backahill AB, Bjärerondellen AB, Topeja Holding AB, Silverbandet AB, Båstad Företagsby AB, Scandinavian Resort i Båstad AB and Fastighetsaktieföretaget Evald 5.

Item 16

Appointment of the Nominations Committee will take place before coming elections and payment of remuneration. It is proposed that the Nominations Committee should be comprised by five members - representatives of the four largest shareholders at the beginning of October plus the Chairman of the Board. Remuneration will not be paid to the members of the Nominations Committee.

Item 17

The Board proposes that the Meeting should resolve to adopt guidelines regarding remuneration for senior management of the Company, meaning i.a. that the CEO, in addition to a fixed salary may also receive variable payments if Brinova's profits before taxes exceed the operating budget adopted by the board. However, such bonus can be no more than an amount equivalent to fifty percent of the fixed salary for that calendar year. Other members of senior management shall receive a fixed salary, and, from time to time, variable payments of a maximum of twenty five

percent of their annual fixed salary. The Annual Report for 2011 specifies the total remuneration and benefits for the management during 2011.

Item 18

The Board proposes that the Meeting should authorize the Board to decide, until the next AGM, to acquire a maximum of 1/10 of all A-shares and a maximum of 1/10 all B-shares in the Company with funds that can be used for appropriation of profits. It is proposed that the authorization should include the right to decide on an exemption from the shareholders' preferential right. If the acquisition takes place at NASDAQ OMX the price shall be within the, at each time, registered price interval. It should be possible to acquire shares in order to change the capital structure of the Company, to finance acquisitions or other transactions, or otherwise for disposal or redemption.

Item 19

The Board proposes that the Meeting authorize the Board to decide, until the next AGM, to dispose of a maximum of 1/10 of all A-shares and a maximum of 1/10 all B-shares in the Company. It is proposed that the authorization should include the right to decide on an exception from the shareholders' preferential right, the conditions therefore and the ways in which the disposal takes place. It should be possible to dispose of the shares in connection with possible acquisitions or other structural transaction or by sale on the open market. When disposing of the shares on NASDAQ OMX the price shall be to the current quotation price.

Item 20

The Board proposes that the Meeting authorize the Board to decide, until the next AGM, on one or more occasions, to issue new B-shares, with or without preferential rights for shareholders to participate in the issue and with or without directions of issue in kind or right of set-off. The authorization may cover a maximum of 1/10 of the outstanding B-shares at the first decision of the Board to issue new shares. The issue of new shares shall be at usual market conditions.

Particular majority decisions

Valid resolutions under items 18 - 20 require that the proposals are supported by shareholders representing at least two thirds of the votes submitted and represented at the Meeting.

Number of shares and votes

On the record date for this notice to attend the AGM, the total number of registered shares in the Company amounts to 26,099,082, including 1,307,426 A-shares and 24,791,656 B-shares, and the total number of votes to 37,865,916. The Company holds no own shares.

Helsingborg, March 2012

Brinova Fastigheter AB (publ)

The Board