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Precise Biometrics Signs a Credit Facility of SEK 30 Million

Precise Biometrics is preparing market launch and production of substantial volumes of their smart casing with fingerprint and smart card reader for smart phones and tablet PCs in 2012 and onwards. To enable these growth plans Precise Biometrics has established a credit facility of up to 30 MSEK.

The market for mobile devices has been Precise Biometrics' main focus in 2011. This has resulted in the successful development of a smart casing with fingerprint and smart card reader for the most popular smartphone and tablet PC platforms. The device and accessory apps enables secure, quick and easy authentication in mobile environments. The company expects that a substantial part of total revenue in 2012 will come from sales of the smart casing.

The Credit Facility lender is Antech Invest A/S.

Point of contact

Thomas Marschall, CEO and President, Precise Biometrics AB

Tel: +46 46 31 11 10 or +46 734 35 11 10 E-mail thomas.marschall@precisebiometrics.com

Patrik Norberg, CFO, Precise Biometrics AB Tel: 46 46 31 11 47 or 46 734 35 11 47 E-mail: patrik.norberg@precisebiometrics.com

Precise Biometrics is a market-leading provider of solutions for fingerprint recognition to prove people's identities. With top-of-the-line expertise in fingerprint verification, Precise Biometrics offers fast, accurate and secure authentication of a person.

The technology adds value to ID, enterprise and bank cards as well as access to mobile solutions, computers and networks. Precise Biometrics serves business and government organizations throughout the world and its technology is licensed to close to 160 million users.

For more information, please visit www.precisebiometrics.com