

NOTICE CONVENING ANNUAL GENERAL MEETING

To the shareholders of Nordic Tankers A/S

Notice is hereby given that the annual general meeting of Nordic Tankers A/S will be held

Friday, 20 April 2012 at 10:00

Bella Center (Auditorium 15), Center Boulevard 5, DK 2300 Copenhagen S

with the following agenda:

- 1 Resolution to authorise the Board of Directors to sell the Company's chemical tanker activities.
- 2 Presentation of the 2011 annual report.
- 3 Approval of The Board of Directors' proposal how to cover losses according to the approved annual report.
- 4 Granting of discharge to the Executive Management and the Board of Directors.
- 5 Election of members to the Board of Directors.
- 6 Appointment of auditors.
- 7 Resolution to authorise the Board of Directors to let the Company acquire up to 10% of the Company's treasury shares.
- 8 Approval of remuneration to the Board of Directors for 2012.
- 9 Proposed resolutions by the Board of Directors and shareholders.
 - a) The Board of Directors suggest that the Company changes name from "Nordic Tankers A/S" to Nordic Shipholding A/S" and that clause 1.1 in the Company's Articles of Association are changed as a consequence hereof.
- 10 Any other business.

The full wording of the Notice is available in Danish language only. For questions please contact Peter Karlshøj, General Manager, Investor Relations pka@nordictankers.com, phone (+45) 3910-9051, or CFO Christian Hassel, chr@nordictankers.com, phone (+45) 3910-9010.