

PROXY FORM

**Nordic Tankers A/S' Annual General Meeting Friday 20 April 2012 at 10 am,
Bella Center (Auditorium 15), Center Boulevard 5, 2300 Copenhagen S (use the entrance "KONGRES")**

I, the Undersigned

Name of shareholder: _____
 Address: _____
 Zip code and city: _____
 Custody account no. or VP reference: _____

hereby grant authority to attend and vote on my behalf at the Annual General Meeting of Nordic Tankers A/S called for Friday 20 April 2012 at 10 am as set out below:

Please mark the appropriate box (A), (B) or (C) below:

- A) Proxy is given to an identified third person: _____
 (name and address of the proxyholder in capital letters)
- or**
- B) Proxy is given to the Board of Directors (or order) to vote in accordance with the recommendations of the Board of Director as stated in the table below.
- or**
- C) Proxy is given to the Board of Directors (or order) to vote in accordance with the voting directions given below. Please mark the box "FOR", "AGAINST" or "ABSTAIN" to indicate your directions.

Items on the agenda (the full agenda is included in the notice of the meeting)	FOR	AGAINST	ABSTAIN	The Board's recommendation
1. Resolution to authorise the Board of Directors to sell the Company's chemical tanker activities.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
2. Presentation of the 2011 annual report.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
3. Approval of The Board of Directors' proposal how to cover losses according to the approved annual report.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Granting of discharge to the Executive Management and the Board of Directors.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Election of members to the Board of Directors.....				FOR
a. Re-election of Knud Pontoppidan.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
b. Re-election of Erik Bartnes.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
c. Re-election of Mogens Buschard.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
d. Re-election of Henrik Lund Dal.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
e. Re-election of Saravana Sivasankaran.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
6. Appointment of auditors, PricewaterhouseCoopers, Statsautoriseret Revisionspartnerselskab.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
7. Resolution to authorise the Board of Directors to let the Company acquire up to 10% of the Company's treasury shares.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
8. Approval of remuneration to the Board of Directors for 2012.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
9. Proposed resolutions by the Board of Directors and shareholders.....				
a. The Board of Directors suggest that the Company changes name from "Nordic Tankers A/S" to Nordic Shipholding A/S" and that clause 1.1 in the Company's Articles of Association are changed as a consequence hereof.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR

A proxy that has only been dated and signed shall be considered as having been given in accordance with the recommendations of the Board of Directors as they appear in the table above.

The proxy shall apply to all subjects discussed at the Annual General Meeting. If new proposals are presented and put to the vote, including proposals for amendments or candidates not appearing on the agenda, the proxyholder shall vote on your behalf in accordance with his or her own convictions. The proxy applies to the number of shares in the possession of the undersigned on the date of registration. The shareholding is calculated on the basis of the entry in the Company's register of shareholders and notifications on ownership that the Company has received, but has not yet entered in the register of shareholders.

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Signature _____

This proxy form must be lodged with VP Investor Services A/S, Weidekampsgade 14, P.O. Box 4040, DK-2300 Copenhagen S, no later than **Monday 16 April 2012 at 11:59 pm** either by fax transmission on +45 4358 8867 or by returning this form. If you hold a Danish electronic signature proxies may also be granted electronically on the website of VP Investor Services at www.uk.vp.dk/aggm.