

Press release

Stockholm, March 29, 2012

SEB's Annual General Meeting 2012

At the Annual General Meeting (AGM) in Skandinaviska Enskilda Banken AB (publ) this Thursday the board members Johan H. Andresen, Jr. , Signhild Arnegård Hansen, Annika Falkengren, Urban Jansson, Tuve Johannesson, Birgitta Kantola, Tomas Nicolin, Jesper Ovesen, Carl Wilhelm Ros, Jacob Wallenberg and Marcus Wallenberg were re-elected. The AGM re-elected Marcus Wallenberg as Chairman of the Board.

The AGM approved a dividend of SEK 1.75 per share (1.50) and Tuesday 3 April, 2012, as record date for the dividend.

The Director's fee was set at SEK 8,480,000 in accordance with the Nomination Committee's proposal (unchanged from 2011). The fee will be distributed as follows: SEK 2,250,000 to the Chairman of the Board and SEK 4,230,000 to be distributed among other Directors elected by the AGM who are not employed by the Bank, with SEK 540,000 each to the Deputy Chairmen and SEK 450,000 each to other Board members, and a total fee of SEK 2,000,000 for committee work.

The committee work fee is split accordingly: Risk and Capital Committee, SEK 510,000 to the Chairman and SEK 325,000 to other member, Audit and Compliance Committee, SEK 387,500 to the Chairman and SEK 195,000 to other member and Remuneration and Human Resources Committee, SEK 387,500 to the Chairman and SEK 195,000 to other member. No fee for committee work is distributed to the Chairman of the Board or employees of the Bank.

The AGM approved the Board of Director's proposal concerning guidelines for salary and other remuneration to the Group Executive Committee. The guidelines comply with the Swedish Financial Supervisory Authority regulations as well as the Swedish Corporate Governance Code and are in line with international regulations.

The AGM approved the Board of Director's proposal concerning three long-term equity programmes for 2012; a Share Savings Programme for all employees in selected countries, a Share Matching Programme for selected senior managers and key employees and a Share Deferral Programme for the Group Executive Committee and certain other executive managers. Participation in all programmes requires own investments.

The AGM approved the Board of Director's proposal concerning the acquisition and sale of the Bank's own shares, for the securities business, for long-term equity programmes and for capital purposes.

The AGM approved the Nomination Committee's proposal to re-elect PriceWaterhouseCoopers AB as auditor. Main responsible within PwC will be authorized public accountant Peter Nyllinge.

The decisions, as well as the speeches given at the AGM, can be read in full at www.sebgroup.com.

At the statutory Board meeting following the AGM, Tuve Johannesson and Jacob Wallenberg were appointed Deputy Chairmen of the Board.

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<p>SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. On December 31, 2011, the Group's total assets amounted to SEK 2,363 billion while its assets under management totalled SEK 1,261 billion. The Group has about 17,000 employees. Read more about SEB at www.sebgroup.com.</p>	