

30 March 2012

Notification of Change in Shareholding

Metro International ("Metro"), the world's largest international newspaper, hereby announces in accordance with the "Law of 11 January 2008 on transparency requirements for issuers of securities", where Luxembourg is the home Member State (the "Transparency Law"), a change in shareholding.

Please be notified that Investment AB Kinnevik (publ) (as controlling parent company for its own voting rights consolidated with the voting rights held by its subsidiaries, Emesco AB and Kinnevik Media Holding AB on its own behalf and on behalf of Kinnevik Media Holding AB) on 29 March 2012 has changed its shareholding in Metro International S.A. to a level above the threshold of 66 percent (2/3) of total number of voting rights. Investment AB Kinnevik's shareholding thereafter amounts to 235,734,323 SDR's representing the Class A share and 239,920,908 representing the Class B share. This is equivalent to 89.13 percent of the total number of voting rights. Before the mentioned transaction, Investment AB Kinnevik owned 112,122,785 SDR's representing the Class A share and 133,798,591 SDR's representing the Class B share, amounting to 42.39 percent of the voting rights.

Please also be notified that the 4th AP Fund on 21 March 2012 has changed its shareholding in Metro International S.A. to a level falling below the threshold of 5 percent of total number of voting rights. 4th AP Fund's shareholding thereafter amounts to zero. Before 22 March 2012, 4th AP Fund owned 15,782,822 SDR's representing the Class A share and 5,022,499 SDR's representing the Class B share, which amounted to 5.97 percent of the voting rights.

For further information please contact:

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ABOUT METRO INTERNATIONAL AND METRO

Metro is the largest international newspaper in the world. Metro is published in over 100 major cities in 22 countries across Europe, North & South America and Asia. Metro has a unique global reach - attracting a young, active, well-educated Metropolitan audience of over 17 million daily readers.

Metro International S.A. shares are listed on Nasdaq OMX Stockholm through Swedish Depository Receipts of series A and series B under the symbols MTROA and MTROB.