

Alpcot Agro appoints new Chief Financial Officer

Alpcot Agro AB ("Alpcot Agro") announces that it has appointed Stephen Pickup as Group Chief Financial Officer. Mr Pickup will start his new role effective from today 2 April 2012, and be based in London.

Mr Pickup has 14 years of experience in listed company corporate management, investment banking, project management and consulting, including working for five years in the Corporate Finance department of Deutsche Bank in London and Hong Kong. More recently, he has since 2008 worked as CFO and then as Advisor to the Board of Landkom International plc, which was acquired by Alpcot Agro in January 2012.

Mr Pickup holds a BA degree in Chinese and Russian from Durham University in the United Kingdom as well as an MBA (2004) from INSEAD. He owns 85,974 shares in Alpcot Agro via his pension plan.

Jens Peter Aabyen, Managing Director, comments:

"I am very happy to welcome Stephen as CFO of Alpcot Agro. During his time at Landkom, Stephen made important contributions in terms of cost reductions and implementing management control procedures. Stephen knows the Ukraine operations very well and will be instrumental in the ongoing integration of the enlarged group.

His extensive experience from working with capital markets will also strengthen our communications and external reporting.

I would also like to thank Olga Burdova for the hard work and significant contributions she has made during her years as CFO of the Alpcot Agro group during an important part of our development."

Stockholm, 2 April 2012

For additional information please contact:

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Stephen Pickup, Group CFO, tel +44 782 529 4352

About Alpcot Agro AB (publ)

Alpcot Agro is a Swedish limited liability company incorporated in 2006. The Company's business idea is to generate an attractive return on invested capital by optimally utilizing the Company's agricultural land bank through crop production, dairy farming and other similar operations in Russia and the other CIS states. The shares in Alpcot Agro are listed on First North under the ticker ALPA and the Company's Certified Adviser is Remium Nordic AB. Additional information is available on www.alpcotagro.com.