

Stock Exchange Release

Additional information for the Annual General Meeting of Shareholders – draft resolutions

AS EKSPRESS GRUPP

Annual General Meeting of Shareholders

RESOLUTION No. 1 (draft)

Tallinn, 4 May 2012

Pursuant to § 298 (1) 7) of the Commercial Code, the General Meeting has adopted the following resolution:

To approve the Annual Report for the Financial Year 1 January 2011 - 31 December 2011 of AS Ekspress Grupp presented by the Management Board.

RESOLUTION No. 2 (draft)

Tallinn, 4 May 2012

Pursuant to § 298 (1) 7) and § 335 of the Commercial Code, the General Meeting has adopted the following resolution:

To approve the Profit Distribution Proposal presented by the Management Board, according to which the legal reserve will be increased by 84 thousand Euros from the 2011 net profit, which is 1683 thousand Euros, and 1599 thousand Euros will be allocated to the retained earnings of the previous periods. No dividends to be paid to the shareholders.

RESOLUTION No. 3 (draft)

Tallinn, 4 May 2012

Pursuant to § 298 (1) 4) and § 319 (1) of the Commercial Code, the General Meeting has adopted the following resolution:

To extend the authority of Harri Helmer Roschier (born 11 February 1957) as the Member of the Supervisory Board.

RESOLUTION No. 4 (draft)

Tallinn, 4 May 2012

Pursuant to § 298 (1) 5) and § 328 (1) of the Commercial Code, the General Meeting has adopted the following resolution:

To appoint the audit firm AS PricewaterhouseCoopers (registry code 10142876) to perform the audit of AS Ekspress Grupp for the financial year 1 January 2012 - 31 December 2012. The auditing services shall be paid for on the basis of the contract to be signed with the audit firm.

RESOLUTION No. 5 (draft)

Tallinn, 4 May 2012

Pursuant to § 298 (1) 9) of the Commercial Code, the General Meeting has adopted the following resolution:

To authorize the Management Board to conclude a transaction with the Member of the Supervisory Board Hans Luik. The transaction consists of Hans Luik's toleration of restriction of transfer arising from current and/or future loan agreements concluded by AS Ekspress Grupp and/or surety by Hans Luik to secure AS Ekspress Grupp's obligations and paying Hans Luik fee for the afore-mentioned in the amount of 1.5 % a year of the obligation taken by Hans Luik until expiry of the respective restriction and/or security considering that the maximum amount of the fee payable to Hans Luik for tolerating the restriction of transfer and/or for the security is not more than 1.5% a year of EUR 4 million.

RESOLUTION No. 6 (draft)

Tallinn, 4 May 2012

Pursuant to § 298 (1) 4) and § 319 (1) of the Commercial Code, the General Meeting has adopted the following resolution:

To remove Antti Mikael Partanen, born on 13 May 1969, from the Supervisory Board.

RESOLUTION No. 7 (draft)

Tallinn, 4 May 2012

Pursuant to § 298 (1) 4) and § 319 (1) of the Commercial Code, the General Meeting has adopted the following resolution:

To elect Kari Salonen, born on 11 February 1960, as an additional Supervisory Board Member.

Gunnar Kobin

AS Ekspress Grupp

Chairman of the Management Board

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