



Announcement no. 9

11 April 2012

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Annual general meeting in Dampskibsselskabet NORDEN A/S

On Wednesday 11 April 2012, annual general meeting in Dampskibsselskabet NORDEN A/S was held, see company announcement no. 6 of 19 March 2012.

Adoption of the annual report

The annual general meeting adopted the annual report (including the management commentary, the consolidated and parent company financial statements together with the statement by the Board of Directors and Board of Management and the auditor's report.

Dividend

The Board of Directors' proposal for the distribution of profits, including payment of dividend of DKK 4 per share of DKK 1 was adopted.

Election of members to the Board of Directors

Mogens Hugo and Arvid Grundekjøn were re-elected as members of the Board of Directors. In addition, Klaus Nyborg was newly elected.

Appointment of auditor

PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab was re-appointed as auditor of the Company.

Treasury shares

The Board of Directors was authorised – for a period of time until the next annual general meeting – to arrange for the Company to acquire treasury shares at a nominal value of up to 10% of the share capital at the market price quoted at the time of the acquisition with a deviation of up to 10%.

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After the annual general meeting, the Board of Directors appointed Mogens Hugo as Chairman and Alison J. F. Riegels as Vice Chairman.

The Board of Directors thus consists of the following members:

Mogens Hugo (Chairman)
Alison J. F. Riegels (Vice Chairman)
Erling Højsgaard
Karsten Knudsen
Arvid Grundekjøn
Klaus Nyborg
Benn Pymont Johansen (employee representative)
Ole Clausen (employee representative)
Jacob Koch Nielsen (employee representative)

The full Chairman's report is available in company announcement no. 8 and at www.ds-norden.com.

Kind regards,
Dampskibsselskabet NORDEN A/S

Mogens Hugo
Chairman

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