

Carlsberg A/S - report of transactions in Carlsberg A/S shares of managerial staff and connected persons

Pursuant to section 28(a) of the Danish Securities Trading Act Carlsberg A/S shall report the transactions in Carlsberg A/S shares of managerial staff and connected persons:

Name	Jørgen Buhl Rasmussen
Reason	President & CEO
Issuer	Carlsberg A/S
ISIN code	DK0010181759
Type	Shares
Transaction	Acquisition
Trading date	27 November 2008
Market	OMX Nordic Exchange
Number	2,500
Market price in DKK	440,000

Name	Jørn P. Jensen
Reason	Deputy CEO & CFO
Issuer	Carlsberg A/S
ISIN code	DK0010181759
Type	Shares
Transaction	Acquisition
Trading date	26 November 2008
Market	OMX Nordic Exchange
Number	650
Market price in DKK	107,250

If you have any queries in relation to this announcement please contact Helle Bjørnskov Fischer, Company Secretary (phone: +45 3327 2189).

Carlsberg is one of the leading brewery groups in the world, with a large portfolio of beer and soft drinks brands. Its flagship brand – Carlsberg – is one of the fastest-growing and best-known beer brands in the world. More than 40,000 people work for Carlsberg, and its products are sold in more than 150 markets. In 2007 Carlsberg sold more than 115 million hectolitres of beer, which is about 95 million bottles of beer a day. Find out more at www.carlsberggroup.com.