
Press Release 25 April 2011

APPROVAL OF PROSPECTUS

Reference is made to Press Release from Dannemora Mineral of 16 March 2012 regarding the completed Private Placement.

The share capital has been increased to 15 360 400, divided into 14 160 400 B-shares with a par value of SEK 0.16 and 1 200 000 A-shares with a par value of SEK 0,16. Total share capital after the capital increase is SEK 2 457 664. The capital increase has been duly registered with the Swedish business Register (Bolagsverket).

The Financial Supervisory Authority of Norway (Finanstilsynet) approved on 25 April 2012 the following prospectus:

Listing on Oslo Axess of 1,500,000 New Class B Shares in Dannemora Mineral AB issued through a Private Placement completed on 15 March 2012, at a subscription price of SEK 69.00 per New Share.

The prospectus is available from www.dannemoramineral.se, www.first.no and www.swedbank.no and will also be available free of charge from the business offices of Dannemora Mineral AB, Svärdvägen 13, SE-182 33 Danderyd, Sweden and Swedbank First Securities AS, Filipstad Brygge 1, N-0115 Oslo, Norway.

The first day of listing and trading of the New Shares on Oslo Axess is expected to be on 26 April 2011.

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Dannemora Mineral is a mining and exploration company which has as its primary goal the resumption of mining operations in the Dannemora iron ore mine. The Company also engages in exploration activities to increase the iron ore base locally and regionally, and to explore for base and precious metals in several areas in Uppland where the potential for finding mineable deposits is considered good.

Dannemora Mineral comprises the Parent Company Dannemora Mineral AB and the wholly-owned subsidiaries Dannemora Magnetit AB (responsible for operation of the Dannemora mine and the Group's exploration activities) and Dannemora Förvaltnings AB (responsible for the property portfolio).

The Company's most important asset is the iron ore deposit at Dannemora, and activities will initially focus on the planned mining of this deposit.

Dannemora Mineral is listed on OMX First North Stockholm and Oslo Axess. The Company's Certified Adviser on First North is Remium AB.

The Company's independent qualified person is mining engineer Thomas Lindholm, Geovista AB, Luleå. Thomas Lindholm is qualified as a Competent Person as defined in the JORC Code based on education and experience in exploration, mining and estimation of mineral resources of iron, base and precious metals.