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## Dubai Aluminium Company Limited chooses ReadSoft for electronic invoice processing

*Dubai Aluminium Company Limited has decided to invest in ReadSoft's invoice processing solutions for SAP® to increase the efficiency of their invoice processing. The agreement covers the processing of tens of thousands invoices annually and is worth over 150,000 Euro to ReadSoft. The new, automated work process will be put into production at the beginning of next year.*

Dubai Aluminium Company Limited (DUBAL) is a multi-billion dollar corporation. It is one of the largest single site aluminium smelter operations in the world, the seventh largest producer of aluminum globally, and one of the largest non-oil contributors to Dubai's economy.

Executive Vice-President and Group CFO Mr. Geraldo Aguiar said that: "DUBAL Treasury in its endeavour to achieve best practices has identified the opportunity to automate processing of our Accounts Payable in order to improve quality and strengthen our relationship with our 3,000+ active suppliers and to efficiently manage the continuous flow of documents."

"We were looking for an application that would be fully integrated with our SAP system, be highly functional, and able to provide the support that a group of our size requires, says Hussain Al-Sayegh, Manager Treasury at Dubai Aluminum and continues; "After an in-depth functional and technical evaluation, DUBAL chose ReadSoft's solution for processing invoices using the SAP system platform and we have high expectations on ReadSoft's solution to lower our costs, shortens lead times in our payment routines, improve accuracy and our relationships with suppliers".

"This is an important deal for us in this part of the world. When a major player like DUBAL chooses our solution for invoice processing, it strengthens our position as the world wide leading supplier," says Jan Andersson, CEO and President of ReadSoft.

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**About ReadSoft**

*ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Specialized solution labs for SAP, Oracle, Microsoft and Capture processes ensure cutting edge solutions with great customer value. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit [www.readsoft.com](http://www.readsoft.com).*