

## Transactions in connections with share buy-back program

On 19 April 2012 Chr. Hansen initiated a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbor regulation). The purpose of the share buy-back program is to adjust the capital structure by distributing excess capital to the shareholders.

Under the program Chr. Hansen will buy-back shares for an amount of up to EUR 80,000,000 in the period from 19 April 2012 to 19 October 2012.

The following transactions have been made under the program in the period 23 April 2012 to 27 April 2012:

	No. of shares	Average price, DKK	Transaction value, EUR
Accumulated last announcement	68,216		1,401,367
1: 23 April 2012	17,500	152.11	357,776
2: 24 April 2012	15,000	154.26	311,012
3: 25 April 2012	67,500	153.42	1,391,914
4: 26 April 2012	22,500	154.34	466,751
5: 27 April 2012	42,500	154.45	882,285
Accumulated under the program	233,216		4,811,103

Following the above transactions, Chr. Hansen owns a total of 3,167,190 treasury shares corresponding to 2.3 % of the issued share capital.

For further information, please contact:

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#### About Chr. Hansen

Chr. Hansen is a global bioscience company that develops natural ingredient solutions for the food, nutritional, pharmaceutical and agricultural industries. The products are centered around cultures, enzymes, probiotics and natural colors, and all solutions are based on strong research and development competencies coupled with significant technology investments. Revenue in the 2010/11 financial year was EUR 636 million. The company holds a leading market position in all its divisions: Cultures & Enzymes, Health & Nutrition and Natural Colors. It has more than 2,300 dedicated employees in over 30 countries. Chr. Hansen was founded in 1874 and is listed on NASDAQ OMX Copenhagen. For further information, please visit [www.chr-hansen.com](http://www.chr-hansen.com).