

May 1, 2012

ANNOUNCEMENT NO: 23

Major shareholder notification – Marathon Asset Management

GN Store Nord has received information that Marathon Asset Management LLP (UK) has reduced its holdings of GN shares to 19,171,743 shares.

Marathon Asset Management now holds 9.9% of the share capital and votes in GN Store Nord.

For further information, please contact:

Mikkel Danvold VP, IR & Communications

GN Store Nord A/S Tel: +45 45 75 02 71

GN Store Nord A/S Lautrupbjerg 7 Tel.: +45 45 75 00 00 www.gn.com Co. Reg. No. 24257843 DK-2750 Ballerup Fax: +45 45 75 00 09 info@gn.com