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Press Release May 3, 2012

**Net asset value as of April 30, 2012:
USD 5.33 (SEK 35.83) per share**

Net asset value per share: USD: 5.33, SEK: 35.83

Change in net asset value (USD/share) April 2012: -2.69%

RTS index development, April 2012: -2.67%

Three largest holdings, April 30, 2012 (Share of Portfolio):

1. TNK-BP Holding 22.4%
2. Black Earth Farming 12.9%
3. Tinkoff Credit Systems 12.9%

Vostok Nafta's estimated net asset value as of April 30, 2012 amounted to approximately USD 508.61mIn (SEK 3,418.33mIn according to USD/SEK 6.7209). Net cash as of April 30 amounted to USD 146.99mIn. The number of outstanding shares as of April 30, 2012 was 95,404,657. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at April 30, 2012.

This report has not been subject to review by the company's auditors.

Per Brilioth
Managing Director

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