



Innovative Vehicle Solutions

PRESS RELEASE

Haldex announces new organizational structure and new members of the Group Management

Landskrona, Sweden, May 4, 2012

Haldex reorganizes the company into a functional organization, effective immediately. The Group Management will be extended to include Business Development and Global Sourcing & Logistics functions.

Haldex's new functional organization will reduce complexity and optimize the processes through the entire value chain, from R&D to the final customer product. Effective immediately, the new functional organization will replace the present two business unit structure of Air Controls and Foundation Brake.

The Group Management will reflect the organizational change and will include the new functions of Business Development and Global Sourcing & Logistics.

Paul Bale will take the new position as SVP, Business Development. Paul joined the Haldex Group in 2000 and has held several senior-level management positions within the company. Paul has a comprehensive knowledge of our products and markets.

Bjarne Lindblad will take the new position as SVP, Global Sourcing & Logistics. Bjarne brings almost 10 years of relevant experience within Haldex and has held several vice president positions in the controlling and purchasing functions within the company.

Ulf Ahlén, CEO and President, Haldex said: "The new functional organization is a natural step in our continuous ambition to reduce complexity and to streamline the company. A functional organization simplifies the execution of our long-term R&D strategy, the rationalization of the supplier network, and supports the continuous work of standardizing business and production processes."

"I welcome Paul and Bjarne into the Group Management. Paul's comprehensive product and technology knowledge, along with Bjarne's extensive experience in strategic sourcing, will add valuable competence and creativity into the Group Management," says Ulf Ahlén.

Note: This organizational change will not have a major effect on Haldex's quarterly reporting format

For further information, please contact: Ulf Ahlén, CEO and President +46 418 47 61 88

Haldex (www.haldex.com), headquartered in Landskrona, Sweden, is a provider of proprietary and innovative solutions to the global commercial vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Nasdaq OMX Stockholm Stock Exchange and had net sales of approx 4 billion SEK in 2011. The number of employees amounts to about 2,350.

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