

Press Release
26th of November, 2008

Opus Group to take over operations from Volvo Cars

Opus Prodox AB (publ), through its wholly-owned subsidiary Opus EWJ Svenska AB, has signed an agreement today to take over Bilmateriel AB's (BIMA) operations within sale of workshop equipment to both Volvo dealers as well as to independent garages. The business generates an annual turnover of around SEK 100 million with good profitability. Furthermore, the parties have signed a five-year cooperation agreement with regard to the future development of the workshop concept at Volvo dealers. The takeover is expected to have a positive impact on earnings per share following the transfer of the operations.

"The takeover of BIMA's activities is a part of Opus' growth strategy and positioning for the forthcoming liberalization of the vehicle inspection market in Sweden. Opus is a company engaged in related activities to BIMA through our business segment Automotive Test Equipment, but which lacks the part that BIMA's workshop equipment represents. Through the takeover of BIMA's operations, Opus becomes a one-stop-shop supplier of workshop equipment for the Swedish market", says Magnus Greko, President and CEO of Opus.

BIMA was founded in 1933 and is a leading supplier of machinery, tools, consumables and tyres to the Swedish workshop industry. The company is owned by Volvo Personbilar Sverige AB (VPS) and has been a customer of Opus for the last 18 years.

"It is Volvo Cars absolute conviction that the five-year cooperation agreement signed in connection with the transfer, not only will contribute to further common good development, but also constitutes a solid basis for continuity in BIMA's business profile and service to Swedish Volvo dealers and other Swedish garages", says Thomas Andersson, CEO of Volvo Personbilar Sverige AB.

The agreement includes Opus taking over all BIMA's equipment activities within the following product areas:

- Lifts/hydraulic equipment
- Tyres/wheel equipment
- Test/lubricant/leakage equipment
- Cleaning/pressure/welding equipment and interiors

as well as service and spare parts for these product groups.

The takeover includes the marketing and sale of above workshop equipment, which has an estimated annual turnover of around SEK 100 million with good profitability. Approximately 50 per cent of the sales are to customers outside the Volvo dealership network – an area where Opus sees opportunity for growth.

Opus will take over the operations starting January 1, 2009. As a part of the transition BIMA will transfer 18 existing Volvo employees, inventories of workshop equipment and spare parts, the existing order backlog and the right to use the BIMA trademark in some form of combination with the Opus brand.



The purchase price for the operations is not disclosed. The takeover will be financed through new bank debt and credit facilities from Nordea Bank AB (publ).

The takeover is expected to have a positive impact on earnings per share following the transfer of the operations.

Advokatfirman Glimstedt are Opus legal advisers in connection to the takeover.

This press info is available in Swedish at www.opus.se

For additional information, please contact

Magnus Greko, *President and CEO*

Opus Prodox AB (publ)

Phone: +46 (0) 31 748 34 91, +46 (0) 705-58 45 91

E-mail: magnus@opus.se

WEB: www.opus.se

Opus' Certified Adviser

Thenberg & Kinde Fondkommission AB

Box 2108

403 13 Göteborg

Phone: +46 317455000

Opus Prodox AB (publ) in Brief

The Opus Group is in the business of developing, producing and selling products within Automotive Test Equipment, Vehicle Inspection Systems and Fleet Management for the global market. The products include emission analyzers, diagnostic equipment, brake testers, wheel alignment, automatic test lines, vehicle databases, operation of vehicle inspection, fleet management systems, electronic driver log systems and alco-locks. The Group sells its products in more than 50 countries all over the world and currently employs around 150 persons. The turnover for 2007 was SEK 193 million pro forma (including acquisitions). Opus share is listed on First North (Stockholm Stock Exchange) under the ticker OPUS.