

To The Danish Financial Services Authority / NASDAQ OMX Copenhagen A/S

Company release No 13/2012

Hørsholm
11 May 2012

Report on Management's transactions with ALK-Abelló A/S B shares and associated securities

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Pursuant to section 28(a) of the Danish Securities Trading Act, ALK-Abelló A/S shall report the following transactions under securities identification code (ISIN) DK0060027142. The announcement is based on the allotments of share options and conditional shares which ALK has granted to the company's Board of Management in accordance with the incentive pay guidelines adopted at the company's annual general meeting on 27 March 2012:

| Name | Position | Allotment date | Transaction | Number | Market value DKK |
|------------|-------------------------------|----------------|-----------------------------|--------|------------------|
| Jens Bager | Member of Board of Management | 10 May 2012 | Allotted share options | 12,250 | |
| | | | Allotted conditional shares | 1,900 | |
| Total | | | | | 1,499,323 |

| Name | Position | Allotment date | Transaction | Number | Market value, DKK |
|-------------------|-------------------------------|----------------|-----------------------------|--------|-------------------|
| Flemming Pedersen | Member of Board of Management | 10 May 2012 | Allotted share options | 7,000 | |
| | | | Allotted conditional shares | 1,050 | |
| Total | | | | | 842,520 |

| Name | Position | Allotment date | Transaction | Number | Market value, DKK |
|-----------------------|-------------------------------|----------------|-----------------------------|--------|-------------------|
| Flemming Steen Jensen | Member of Board of Management | 10 May 2012 | Allotted share options | 7,000 | |
| | | | Allotted conditional shares | 1,050 | |
| Total | | | | | 842,520 |

| Name | Position | Allotment date | Transaction | Number | Market value DKK |
|---------------|-------------------------------|----------------|-----------------------------|--------|------------------|
| Henrik Jacobi | Member of Board of Management | 10 May 2012 | Allotted share options | 7,000 | |
| | | | Allotted conditional shares | 1,050 | |
| Total | | | | | 842,520 |

The shares are traded at NASDAQ OMX Copenhagen.

ALK-Abelló A/S

Steen Riisgaard
Chairman

If you require any further information, please feel free to contact Flemming Pedersen, CFO, tel. +45 4574 7576.