



Press Release

23 May 2012 – 08.00 a.m.

Peab intends to accept the mandatory offer bid on Brinova Fastigheter

Peab intends to accept the mandatory offer bid on Brinova Fastigheter AB (publ) as Backahill AB, through its subsidiaries announced May 16. The mandatory bid amounts to SEK 105 in cash per Brinova share.

Peab's holding in Brinova amounts to 4,931,773 B shares. Total purchase price amounts to approximately SEK 518 million in cash, which means a capital gain of approximately SEK 12 million during the third quarter of 2012.

"To dispose our shareholding in Brinova is another step in our ambition to become the Nordic community builder. The transaction will free up capital that can be used to continue the development of our four business areas," says Jan Johansson, President of Peab.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 8.00 a.m. on 23 May 2012.

Peab is the Nordic Community Builder, with some 15,000 employees and more than SEK 40 billion in net sales. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Peab's registered office is located in Förslöv on Cap Bjäre in south of Sweden. The Peab share is listed on NASDAQ OMX Stockholm.