

May 28, 2012

## **Exchange Notice**

## Tailor Made Products 12/12

## Adjustment in Tecnotree due to rights issue

Tecnotree Oyj's (Tecnotree) Extra General Meeting (EGM), held on May 28, 2012, approved a rights issue, whereby shareholders are entitled to two (2) new shares for every three (3) shares held. The subscription price is EUR 0.12 per share. The Ex-date is May 29, 2012. NASDAQ OMX Derivatives Markets have carried out a re-calculation of options and forwards in Tecnotree (TEM1V3).

## Re-calculation of stock options and forwards

Conditions	Rights issue, 2:3, EUR 0.12
Ex-date	May 29, 2012
Adjustment factor <sup>1</sup>	$A = \frac{Number\ of\ shares\ prior\ to\ the\ offer}{Number\ of\ shares\ after\ the\ offer} * \left[1 - \frac{Issue\ price}{VWAPcum}\right] + \frac{Issue\ price}{VWAPcum}$
	= 0.7805668
VWAP	0.26582953
New exercise and forward price	Old exercise and forward price * 0.7805668
New contract size	Old contract size / 0.7805668
Date of re-calculation	After 19.30 (CET), May 28, 2012
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.4.1

<sup>1</sup> VWAPcum = volume weighted average price at the day prior to the ex-day (8 decimals are used)

New exercise and forward prices have been rounded off to three decimal places and received an "X" in the series designation. As a result of the adjustment the number of shares per contract has increased to 128 after rounding to the nearest full share, whereas exercise and forward prices have decreased. The rounding off of forward prices was made "trade by trade" and not on the net position.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Elin Holmström or Håkan Walden, telephone +46 8 405 60 00

NASDAQ OMX Derivatives Markets

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