

To NASDAQ OMX Copenhagen A/S
and the press

29 May 2012

Nykredit and Totalkredit open 30Y fixed-rate callable bonds carrying a coupon of 3.0%

Nykredit Realkredit A/S will issue new covered bonds ("særligt dækkede obligationer") out of Capital Centre E. The new covered bonds are DKK-denominated fixed-rate callables carrying a coupon of 3.0% and maturing on 1 October 2044 in series 01E. The bonds are intended for the funding of 30Y fixed-rate repayment loans granted by Nykredit and Totalkredit.

Nykredit will apply for admission to trading of the bonds on NASDAQ OMX Copenhagen A/S with a view to opening on 6 June 2012. The bonds will be registered with VP SECURITIES A/S.

Final terms and conditions will be published in a separate stock exchange announcement.

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