

Amer Sports Corporation

STOCK EXCHANGE ANNOUNCEMENT 1(1)
November 24, 2008 at 5:20 pm

**NOTIFICATION OF CHANGE IN SHAREHOLDING UNDER THE FINNISH SECURITIES
MARKET ACT**

Amer Sports Corporation has received information to the effect that the Danske Bank A/S Helsinki Branch's (1078693-2) share capital and voting rights of Amer Sports are still over one-twentieth (1/20) due to derivative contract transaction agreements which were completed on November 24, 2008.

The Danske Bank A/S Helsinki Branch has completed derivative contract transaction agreements on November 24, 2008 that will, according to their current schemes, mature in December 2008. If materialized, the ownership of Danske Bank A/S's Helsinki Branch will fall under one-twentieth (1/20) no earlier than December 29, 2008.

The Danske Bank A/S Helsinki Branch now owns 7,000,000 shares, which represent 9.58% of the company's share capital and voting rights.

Amer Sports capital consists of 73,045,551 shares in issue.

AMER SPORTS CORPORATION
Communications

Ms Maarit Mikkonen
Communications Manager
Tel. +358 9 7257 8306, e-mail: maarit.mikkonen@amersports.com
www.amersports.com

DISTRIBUTION:
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