

Copenhagen, 24 November 2008

**Mare Baltic PCC Limited - transfer to the observation list**

NASDAQ OMX Copenhagen A/S has transferred the below ISIN codes to the observation list today:

<b>ISIN</b>	<b>Navn</b>
DK0003454742	3% Scandi II Senior 2012
DK0003454825	3% Scandi II JUNIOR 2012
DK0030015128	Scandinotes III Senior 2015
DK0030015201	Scandinotes III Mezzanine 2015
DK0030015391	ScandiNotes III Junior 2015
DK0030039573	Scandinotes IV Senior 2014
DK0030039656	3% Scandinotes IV Mezzanine 2014
DK0030039730	3% Scandi IV Junior 2014

The bonds are transferred due to the fact that HSH Nordbank AG, Copenhagen Branch has announced that ebh bank a/s has chosen to postpone future interest payments for loans that are part of ScandiNotes® II, III and IV with DKK 50 millions, EUR 7.5 millions and DKK 75 millions.

For further information, please see the announcement of 24 November 2008 from Mare Baltic PCC Limited.

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