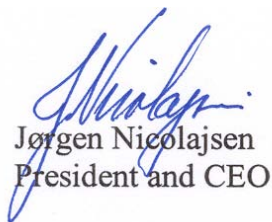


Stock Exchange Announcement03.06.2012
Announcement No.15, 2012**Transactions in Monberg & Thorsen A/S shares by insider**

In accordance with Section 28a of the Danish Securities Trading etc. Act (*værdipapirhandelsloven*), Monberg & Thorsen A/S hereby gives notification of the following transactions:

Name	Member of the Supervisory Board Henriette Holmgreen Thorsen
Relation	Connected person
Transactions	Gifts
Trading date	31 st May 2012
Market	NASDAQ OMX Copenhagen
ISIN code, DK0010224310	Monberg & Thorsen B shares
Number of shares	900
Market price in DKK	157,500

Yours faithfully
Monberg & Thorsen A/S



Jørgen Nicolajsen
President and CEO

The announcement can also be viewed on www.monthor.com

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

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