



Date

November 24, 2008

Reference

CU 08:069 E

Saab partner in upgrade for Canadian Navy

Saab has signed a contract worth approximately SEK 1.1 billion with Lockheed Martin Canada, for being a partner in the design and development of a command and control system to the Canadian Navy's twelve Halifax Class frigates. Deliveries are planned for 2010-2017.

Saab will be a part of the development and integration of the command and control system and fire control directors, as part of the modernization of the Navy's frigate fleet. The complete system will be delivered by Lockheed Martin Canada.

"We are proud to be a part of this project to boost the Canadian Navy's capabilities. Saab's expertise is ideally placed to provide Lockheed Martin Canada with the technology needed for a joint development of the command and control system," says Saab CEO Åke Svensson

"Saab's world-class capability and reputation as a provider of naval command and control systems is a tremendous complement to the Lockheed Martin technical solution for the modernization of the Halifax Class," says Tom Digan, president of Lockheed Martin Canada. "We have worked collaboratively for more than 18 months in anticipation of contract to ensure that this critical programme is delivered to the Canadian Navy on-time with minimal disruption to the fleet."

The contract is subject to Canadian government approval.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

For further information, please contact:

Saab Press Centre, +46 (0)734 18 00 18

www.saabgroup.com

The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on November 24 at 08:05.

Saab AB (publ)

Postal address
SE-581 88 Linköping
Sweden

Telephone
+46 (0)13 18 00 00

Telefax
+46 (0)13 18 72 00

Registered office
Linköping

Registered No
556036-0793

VAT No
SE556036079301

Internet address
www.saabgroup.com