

Press Release June 11, 2012

Registered office Codan Services Clarendon House 2 Church Street Hamilton HM1108 Bermuda

Vostok Nafta depository receipt buy-back

Vostok Nafta Investment Ltd. ("Vostok Nafta" or "The Company") has repurchased an additional 491,733 Swedish Depository Receipts (SDRs) during the period 4 June - 8 June 2012 at an average price of SEK 29.19. This represents 0.52% of the total number of outstanding SDRs of Vostok Nafta, before the buy-backs. The repurchased SDRs will now be cancelled. After the cancellation of these and previously repurchased SDRs, the total number of outstanding SDRs of Vostok Nafta will be 93,905,401.

For further information please contact: Robert Eriksson, Head of Investor Relations, Tel +46 8 545 015 50